

MetLife®

peace of mind. guaranteed.

Met Invest

Unit-Linked Insurance Plans Monthly Fund Update, October'10

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER



Economy

Indicators	Sept'10	Oct'10	M-o-M Variation
10-year G-sec India (%)	7.84	8.13	0.29
10 year AAA Corporate Bond	8.67	8.79	0.12
5 year G-sec India (%)	7.68	7.84	0.16
5 year AAA Corporate Bond	8.51	8.62	0.11
1 year T-Bill	6.65	7.10	0.45
1 yr CD	8.05	8.60	0.55
Exchange Rate USD/INR	44.94	44.43	-0.51
Forex Reserves USD Bn	288	295	7
WPI Inflation (%)	8.51	8.62	0.11
Index of Industrial Production (IIP)	15.2	5.6	-9.6
10-year USA (%)	2.52	2.60	0.08

Source: RBI WSS & Bloomberg

The Reserve Bank of India in its Credit Policy hiked the Repo rate (Rate at which RBI lends money) by 25 bps to 6.25% and the Reverse Repo rate (Rate at which RBI absorbs surplus) by 25 bps to 5.25%. This was primarily done to manage rising inflationary expectations, without disrupting the growth rate. The Central Bank indicated that the likelihood for further monetary action, given the moderation in inflation, was relatively low. The CRR was kept unchanged at 6%.

Fixed Income Market

The IIP (Industrial Production) for the month of August came at 5.6%, lower than market



expectation. The July figures were revised to 15.2% from 13.8%. Capital goods after growing at 9.2% in the previous month fell by 2.6%. This had an impact on the overall data.

Acknowledging that liquidity has tightened, RBI separately announced a OMO (buyback) of INR 12,000 crores. The decision to buyback 7.80% GoI 2020 brought clarity and cheer to the bond market in terms of long term benchmark status for bonds. After announcement of the buyback, sovereign bonds rallied.

Equity Market

The Equity Market took a breather in October with both Nifty and Sensex closing almost flat over last month. Over the last 3 months, both these indices have delivered 12%, the highest increase amongst developing markets.

FII inflows continued unabated with a net inflow of USD 5.4 bn after having witnessed USD 6 bn of net buying in September. The total FII equity investment in 2010 till date stands at USD 24.6 bn.

October was an eventful month from the

Economy

Primary Market perspective, which saw the successful launch and closure of Coal India IPO. It raised USD 3.5 bn and was the largest IPO in the Indian market history. The issue was subscribed 15x overall and 25x in Qualified Institutional Buyer (QIB) segment, thereby indicating strong underlying growth as well as demand for Indian Equities.

The second quarter result for FY11 has broadly been satisfactory in all major sectors and in-line with market expectations. The Equity Market, although range bound in October, seemed to have factored in these positives.

Most banks have reported strong credit and core income growth as well as expansion in Net Interest margins. This has led to improved profitability. For Automobile companies, the month of October was equally strong with some of the companies reporting their highest ever monthly sales amidst the festive season.

Companies in the Construction & Engineering sector have posted good results, which were above consensus estimates. The improvement in capital expansion cycle has helped these companies report double digit revenue growth (year-on-year) with improvement in profitability. The new order inflow has been quite robust, thereby providing improved revenue visibility for these companies.





Fixed Income Market Outlook

The domestic economy is on a strong footing and should help absorb, to a large extent, the negative impact of a slowdown in the global recovery. Inflation outlook will be shaped by how food price inflation moves, rising commodity prices and demand pressures arising from sustained growth. Inflation is expected to moderate from the present high levels.

We believe RBI will take a pause on further rate hikes. In our view, G-Sec yields are close to the peak and foresee limited downside risks. We would be looking to increase maturities, as concerns on inflation abate and liquidity scenario improves.

Equity Market Outlook

Although all second quarter results are yet to be announced, investors have derived comfort from the ones declared so far. Globally, markets are anticipating a second round of Quantitative easing (easy monetary conditions) to stimulate growth. This is positive for emerging markets as it is likely to aid export growth.

We believe Indian markets would continue to stand out in terms of risk reward for global

UNIT-LINKED Fund

Protector

As on 31st October 2010

Investment Objective: To earn regular income by investing in high quality fixed income securities

Asset Classes

Government & other debt securities
Cash & Money Market

Investment Philosophy

The Fund will target 100% investments in Government & other debt securities to meet the stated objectives

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	5.6%	5.3%
Last 3 year (CAGR)	8.1%	5.9%
Last 5 year (CAGR)	6.8%	5.5%
CAGR since inception	6.6%	5.5%

Past performance is not indicative of future performance

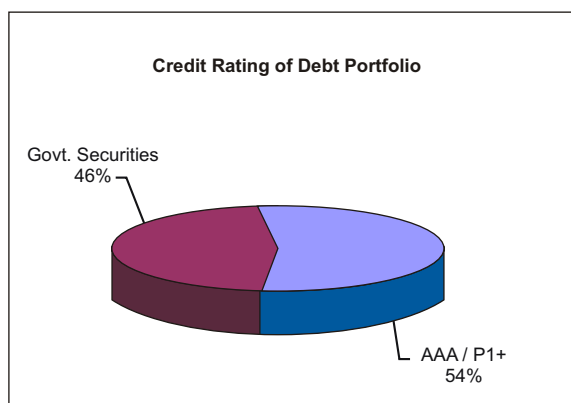
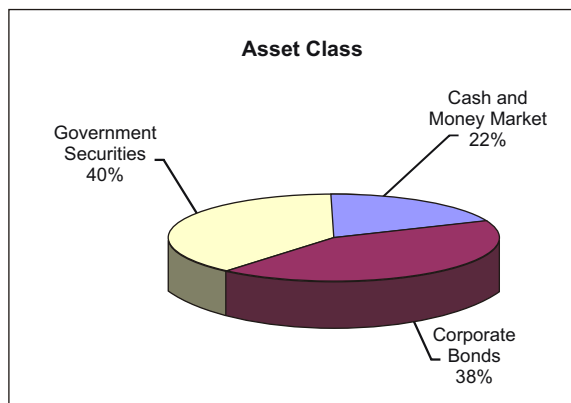
Note: Benchmark has been calculated as per the target holding of the Fund i.e. 100% Debt Securities.

Security Type

Debt

Benchmark Index

CRISIL Composite Bond Fund Index

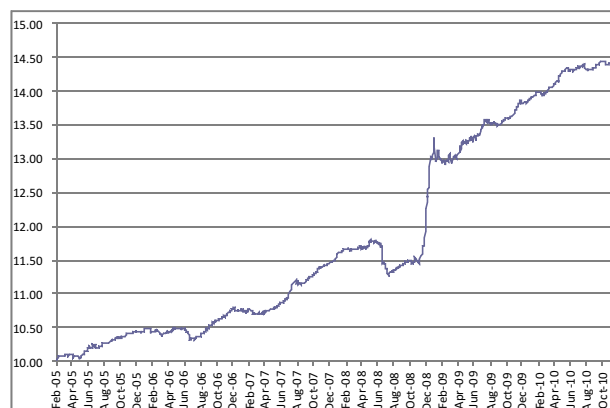


Portfolio as on 31st October 2010

Security Name	Wt (%)	Rating
Government Securities	40.17%	
GOI 2020	8.09%	Sovereign
SDL Maharashtra 2020	7.38%	Sovereign
SDL Uttar Pradesh 2019	4.11%	Sovereign
GOI 2027	4.07%	Sovereign
GOI 2032	2.97%	Sovereign
GOI 2015	2.94%	Sovereign
GOI 2012	2.83%	Sovereign
SDL Punjab 2019	2.28%	Sovereign
SDL West Bengal 2019	1.48%	Sovereign
SDL Maharashtra 2019	1.22%	Sovereign
GOI 2013	1.19%	Sovereign
Others	1.61%	
Corporate Bonds	38.39%	
HDFC	8.79%	AAA
Tech Mahindra	6.93%	AAA
Reliance Gas Transport Infrastructure	6.76%	AAA
LIC Housing Finance Company Ltd	5.15%	AAA
IL&FS	3.52%	AAA
Rural Electrification Corporation	3.14%	AAA
ICICI Bank Ltd	1.22%	AAA
Power Finance Corporation Ltd	1.17%	AAA
Others	1.71%	
Cash and Money Market	21.45%	
Total	100.00%	

Note: 'Others' comprises of combined exposure to securities with less than or equal to 1% weightage in Portfolio

NAV Movement Since Inception



(Date of inception: 04- Feb-2005)

UNIT-LINKED Fund

Preserver

As on 31st October 2010

Investment Objective: To generate income at a level consistent with preservation of capital, through investments in securities issued or guaranteed by Central and State Governments.

Asset Classes

Government & Govt. Guaranteed Securities
Cash & Money Market

Investment Philosophy

The Fund will target 100% investments in Government & Govt. Guaranteed Securities to meet the stated objectives.

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	3.7%	6.0%
Last 3 year (CAGR)	6.1%	7.2%
Last 5 year (CAGR)	5.6%	6.6%
CAGR since inception	5.7%	6.5%

Past performance is not indicative of future performance

Note: Benchmark has been calculated as per the target holding of the Fund i.e. 100% Debt Securities

Security Type

Debt (GOI)

Benchmark Index

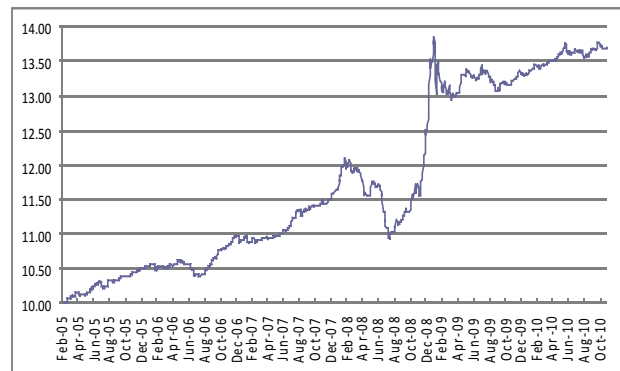
ISEC Mi-Bex

Portfolio as on 31st October 2010

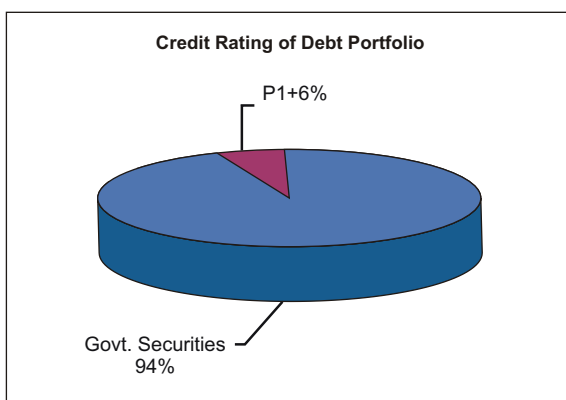
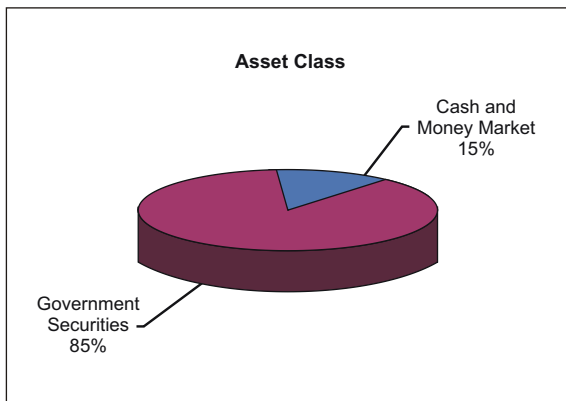
Security Name	Wt (%)	Rating
Government Securities	84.89%	
GOI 2017	26.76%	Sovereign
GOI 2015	26.44%	Sovereign
GOI 2022	10.70%	Sovereign
GOI 2020	6.64%	Sovereign
GOI 2027	5.43%	Sovereign
GOI 2012	3.27%	Sovereign
SDL Tami Nadu 2011	2.14%	Sovereign
SDL Maharashtra 2020	1.45%	Sovereign
Others	2.06%	
Cash and Money Market	15.11%	
Total	100.00%	

Note: 'Others' comprise of combined exposure to securities with less than or equal to 1% weightage in Portfolio

NAV Movement Since Inception



(Date of inception: 10-Feb-2005)



UNIT-LINKED Fund

Moderator

As on 31st October 2010

Investment Objective: To earn regular income by investing in high quality fixed income securities and to generate capital appreciation by investing a limited portion in Equity.

Asset Classes

Government & other debt securities
Equities
Cash & Money Market

Investment Philosophy

The Fund will target 20% investments in Equities and 80% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	8.4%	9.6%
Last 3 year (CAGR)	6.6%	4.9%
Last 5 year (CAGR)	9.4%	9.4%
CAGR since inception	9.3%	9.4%

Past performance is not indicative of future performance

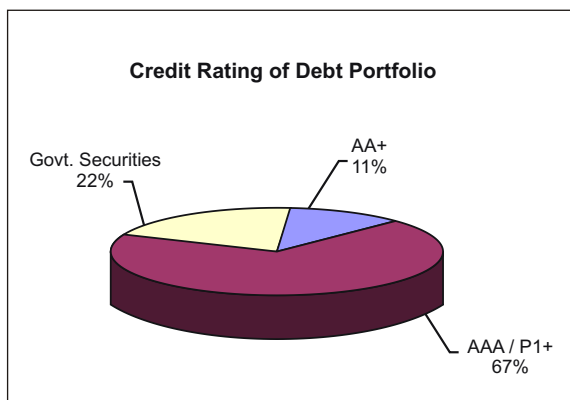
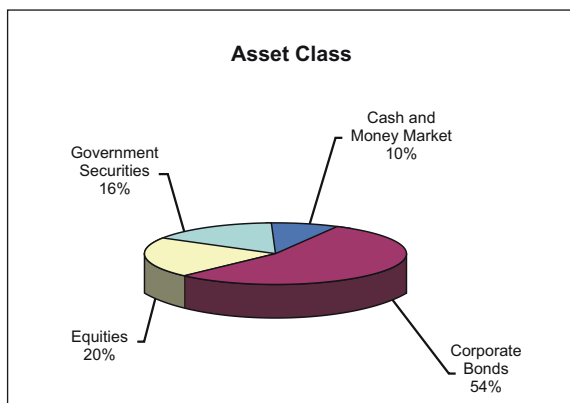
Note: Benchmark has been calculated as per the target holding of the Fund i.e. 20% Equity and 80% Debt Securities

Security Type

Equity
Debt

Benchmark Index

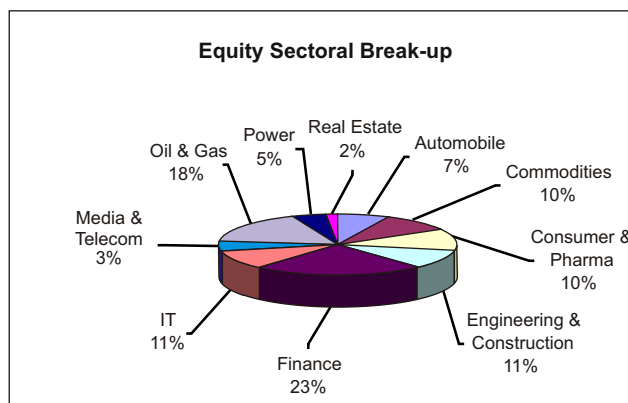
S&P CNX Nifty
CRISIL Composite Bond
Fund Index



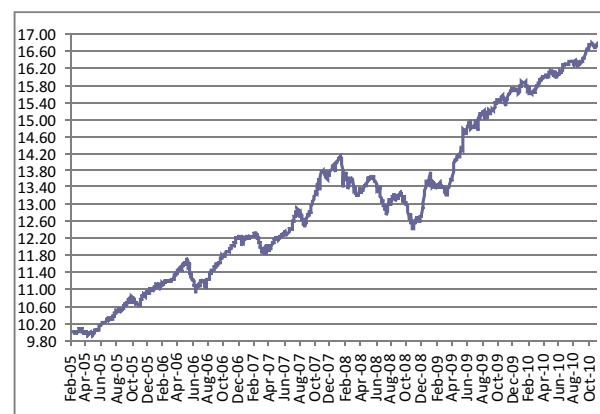
Portfolio as on 31st October 2010

Security Name	Wt (%)	Rating
Government Securities	15.40%	
GOI 2012	8.00%	Sovereign
GOI 2020	3.45%	Sovereign
SDL Maharashtra 2019	1.35%	Sovereign
GOI 2011	1.04%	Sovereign
Others	1.57%	
Corporate Bonds	54.08%	
Reliance Gas Transport Infrastructure	8.81%	AAA
Tech Mahindra	8.47%	AAA
HDFC	7.12%	AAA
IL&FS	7.08%	AAA
Reliance Capital Ltd	5.71%	AAA
Bajaj Auto Finance Ltd	5.23%	AA+
Rural Electrification Corporation	4.45%	AAA
Power Finance Corporation Ltd	2.65%	AAA
Sundaram Finance Ltd	2.44%	AA+
LIC Housing Finance Company Ltd	1.25%	AAA
Others	0.86%	
Equities	20.17%	
Reliance Industries Ltd	1.53%	
ICICI Bank Ltd	1.30%	
ITC Ltd	1.25%	
Oil And Natural Gas	1.24%	
State Bank Of India	1.15%	
Larsen & Toubro Ltd	1.14%	
Infosys Technologies	1.04%	
Tata Consultancy Ltd	1.00%	
Others	10.51%	
Cash and Money Market	10.35%	
Total	100.00%	

Note: 'Others' comprises of combined exposure to securities with less than or equal to 1% weightage in Portfolio



NAV Movement Since Inception



(Date of inception: 08- Feb-2005)

UNIT-LINKED Fund

Balancer

As on 31st October 2010

Investment Objective: To generate capital appreciation and current income, through a judicious mix of investments in Equities and fixed income securities.

Asset Classes

Government & other debt securities
Equities
Cash & Money Market

Investment Philosophy

The Fund will target 50% investments in Equities and 50% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	13.0%	16.0%
Last 3 year (CAGR)	4.8%	3.4%
Last 5 year (CAGR)	13.6%	14.3%
CAGR since inception	13.3%	14.2%

Past performance is not indicative of future performance

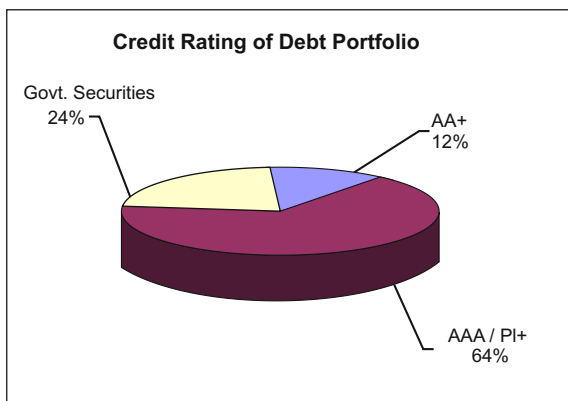
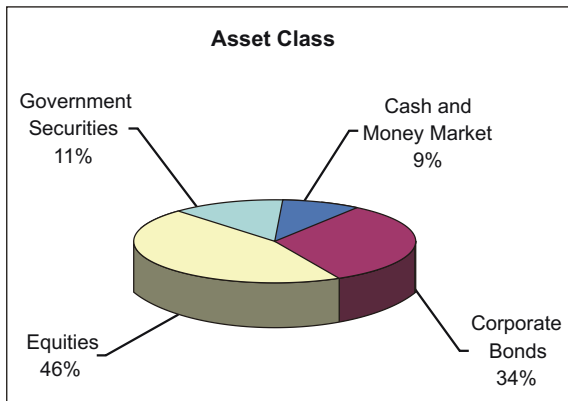
Note: Benchmark has been calculated as per the target holding of the Fund i.e. 50% Equity and 50% Debt Securities

Security Type

Equity
Debt

Benchmark Index

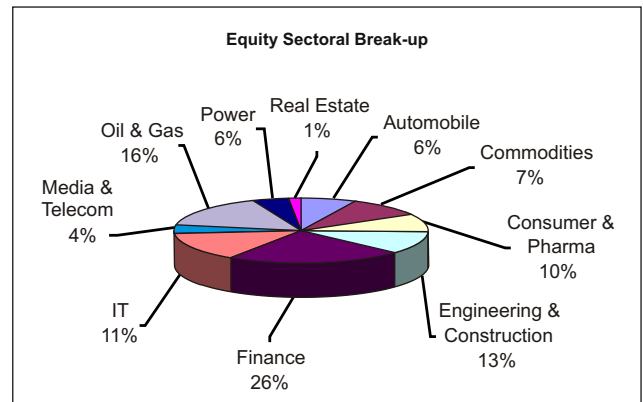
S&P CNX Nifty
CRISIL Composite Bond
Fund Index



Portfolio as on 31st October 2010

Security	Wt (%)	Rating
Government Securities	10.55%	
GOI 2012	3.14%	Sovereign
GOI 2011	2.23%	Sovereign
GOI 2013	1.57%	Sovereign
Others	3.62%	
Corporate Bonds	34.24%	
Reliance Capital Ltd	7.89%	AAA
LIC Housing Finance Company Ltd	6.59%	AAA
Tech Mahindra	3.37%	AAA
Bajaj Auto Finance Ltd	2.69%	AA+
IL&FS	2.05%	AAA
Rural Electrification Corporation	1.94%	AAA
HDFC	1.94%	AAA
Reliance Gas Transport Infrastructure	1.50%	AAA
Sundaram Finance Ltd	1.49%	AA+
Reliance Industries Ltd	1.38%	AAA
L&T Finance Ltd	1.18%	AA+
Others	2.22%	
Equities	46.48%	
Reliance Industries Ltd	3.21%	
Larsen & Toubro Ltd	3.11%	
ICICI Bank Ltd	2.90%	
State Bank Of India	2.84%	
Infosys Technologies	2.75%	
ITC Ltd	2.36%	
HDFC	1.89%	
HDFC Bank Ltd	1.87%	
Oil And Natural Gas	1.86%	
BHEL	1.59%	
Bharti Airtel Ltd	1.53%	
Tata Consultancy Ltd	1.45%	
Tata Powers Ltd	1.34%	
Gail (India) Ltd	1.19%	
Sun Pharmaceuticals Industries Ltd	1.08%	
Tata Iron And Steel	1.06%	
Mahindra & Mahindra Ltd	1.04%	
Others	13.43%	
Cash and Money Market	8.73%	
Total	100.00%	

Note: 'Others' comprise of combined exposure to securities with less than or equal to 1% weightage in Portfolio



NAV Movement Since Inception



(Date of inception: 08- Feb-2005)

UNIT-LINKED Fund

Accelerator

As on 31st October 2010

Investment Objective: To achieve capital appreciation by investing predominantly in Equities, with limited investment in fixed income securities.

Asset Classes

Government & other debt securities
Equities
Cash & Money Market

Investment Philosophy

The Fund will target 80% investments in Equities and 20% investments in Government & other debt securities to meet the stated objectives.

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	18.5%	22.4%
Last 3 year (CAGR)	2.1%	1.7%
Last 5 year (CAGR)	17.6%	18.5%
CAGR since inception	17.4%	18.3%

Past performance is not indicative of future performance

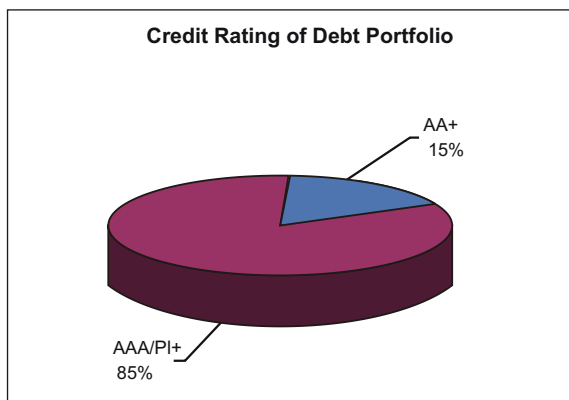
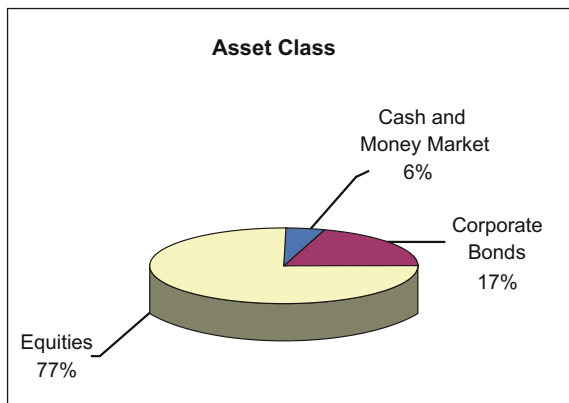
Note: Benchmark has been calculated as per the target holding of the Fund i.e. 80% Equity and 20% Debt Securities

Security Type

Equity
Debt

Benchmark Index

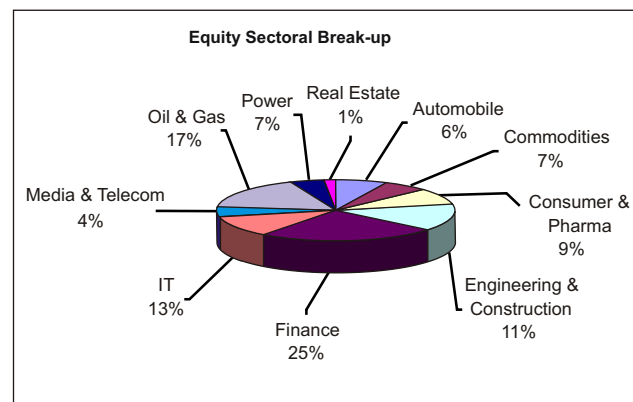
S&P CNX Nifty
CRISIL Composite Bond
Fund Index



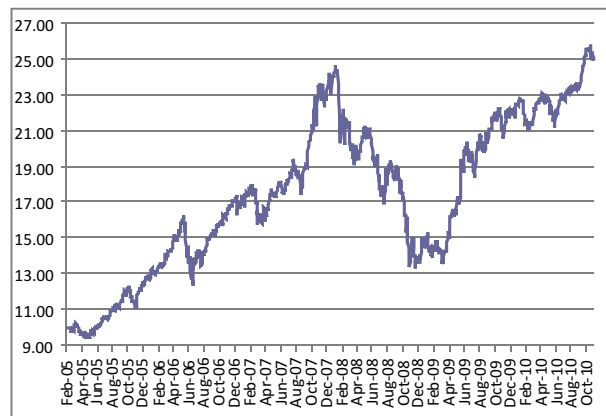
Portfolio as on 31st October 2010

Security	Wt (%)	Rating
Government Securities	0.03%	Sovereign
Corporate Bonds	16.49%	
Reliance Capital Ltd	4.07%	AAA
Bajaj Auto Finance Ltd	2.64%	AA+
HDFC	2.19%	AAA
LIC Housing Finance Company Ltd	2.10%	AAA
Rural Electrification Corporation	1.38%	AAA
Reliance Industries Ltd	1.17%	AAA
Others	2.94%	
Equities	77.14%	
Reliance Industries Ltd	6.07%	
Infosys Technologies	5.64%	
ICICI Bank Ltd	5.44%	
State Bank Of India	5.18%	
Larsen & Toubro Ltd	4.87%	
Oil And Natural Gas	3.41%	
ITC Ltd	3.38%	
HDFC Bank Ltd	3.00%	
BHEL	2.96%	
Tata Consultancy Ltd	2.84%	
Bharti Airtel Ltd	2.60%	
HDFC	2.41%	
Tata Iron And Steel	1.99%	
Cairn India Ltd	1.95%	
Tata Powers Ltd	1.79%	
Gail (India) Ltd	1.78%	
Sterlite Industries	1.78%	
Sun Pharmaceuticals Industries Ltd	1.71%	
Axis Bank	1.70%	
NTPC	1.67%	
Hero Honda Motors Ltd	1.34%	
Hindustan Unilever Ltd	1.16%	
Wipro	1.11%	
Tata Motors Limited	1.08%	
Others	10.29%	
Cash and Money Market	6.34%	
Total	100.00%	

Note: 'Others' comprise of combined exposure to securities with less than or equal to 1% weightage in Portfolio



NAV Movement Since Inception



(Date of inception: 07- Feb-2005)

UNIT-LINKED Fund

Multiplier

As on 31st October 2010

Investment Objective: To generate long-term capital appreciation by investing in diversified Equities.

Asset Classes

Equities
Cash & Money Market

Investment Philosophy

The Fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

Returns	NAV	Benchmark
Last 1 year Return	22.7%	26.7%
Last 3 year (CAGR)	0.0%	0.6%
Last 5 year (CAGR)	19.0%	21.1%
CAGR since inception	18.8%	20.6%

Past performance is not indicative of future performance

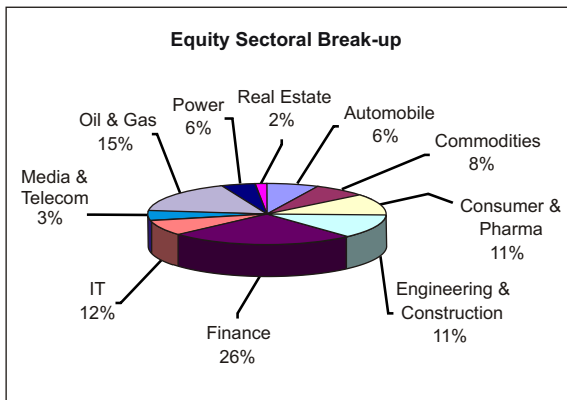
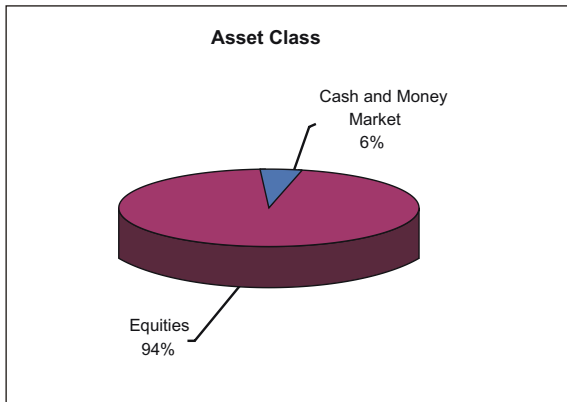
Note: Benchmark has been calculated as per the target holding of the Fund i.e. 100% Equity Securities

Security Type	Benchmark Index
Equity	S&P CNX Nifty

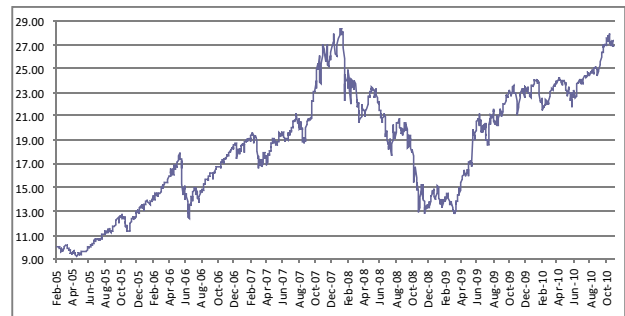
Portfolio as on 31st October 2010

Security	Wt (%)	Rating
Equities	94.38%	
Reliance Industries Ltd	6.37%	
ICICI Bank Ltd	6.20%	
Infosys Technologies	5.98%	
Larsen & Toubro Ltd	5.57%	
ITC Ltd	4.68%	
State Bank Of India	4.17%	
HDFC Bank Ltd	3.93%	
HDFC	3.63%	
Tata Consultancy Ltd	3.36%	
Oil And Natural Gas	2.87%	
Axis Bank	2.84%	
BHEL	2.82%	
Bharti Airtel Ltd	2.46%	
Sterlite Industries	2.38%	
Mahindra & Mahindra Ltd	2.32%	
Cairn India Ltd	2.20%	
Tata Iron And Steel	2.10%	
Tata Motors Limited	2.04%	
Tata Powers Ltd	1.99%	
Punjab National Bank	1.84%	
Hindustan Unilever Ltd	1.63%	
Sun Pharmaceuticals Industries Ltd	1.62%	
Gail (India) Ltd	1.59%	
Jaiprakash Associates Ltd	1.50%	
Jindal Steel & Power Ltd	1.40%	
Reliance Infrastructure Ltd	1.31%	
Hindalco Ltd	1.25%	
DLF Ltd	1.11%	
Maruti Suzuki India Ltd	1.09%	
HCL Technologies Ltd	1.08%	
Others	11.06%	
Cash And Money Market	5.62%	
Total	100.00%	

Note: 'Others' comprise of combined exposure to securities with less than or equal to 1% weightage in Portfolio



NAV Movement Since Inception



(Date of inception: 07- Feb-2005)

UNIT-LINKED Fund

Virtue

As on 31st October 2010

Investment Objective: To generate long-term capital appreciation by investing in diversified Equities of companies promoting healthy life style and enhancing quality of life.

Asset Classes

Equities
Cash & Money Market

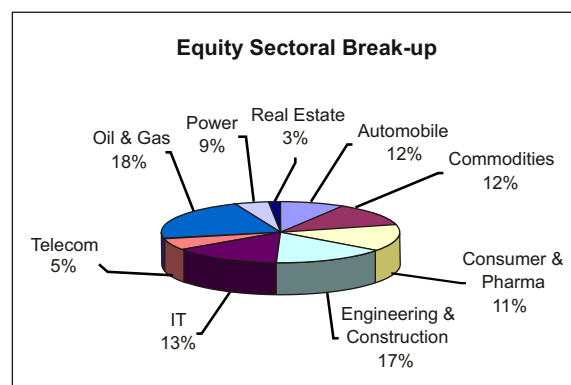
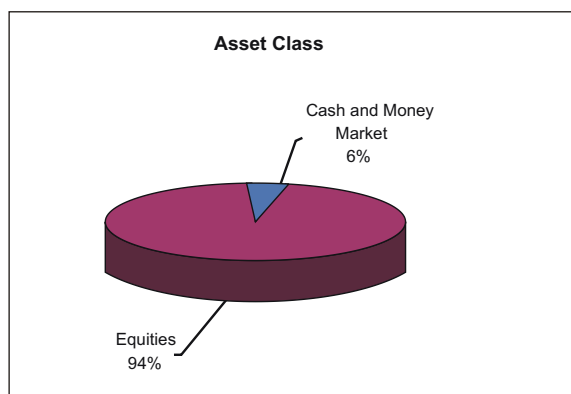
Investment Philosophy

The Fund will target 100% investments in Equities to meet the stated objectives.

Portfolio Return

Returns	NAV
Last 1 year return	18.5%
CAGR since inception	5.4%

Past performance is not indicative of future performance

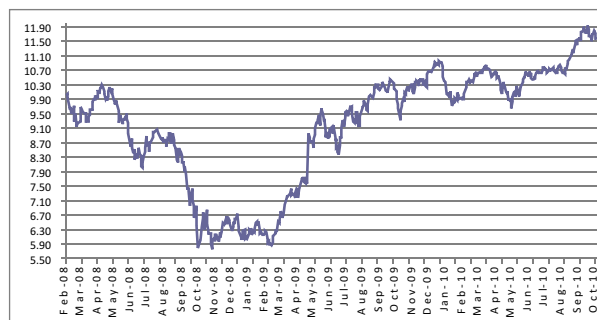


Portfolio as on 31st October 2010

Security	Wt (%)	Rating
Equities	94.42%	
Larsen & Toubro Ltd	6.80%	
Reliance Industries Ltd	6.54%	
Infosys Technologies	6.26%	
BHEL	3.69%	
Mahindra & Mahindra Ltd	3.61%	
Jindal Steel & Power Ltd	3.47%	
Oil And Natural Gas	3.44%	
Tata Consultancy Ltd	3.13%	
Cairn India Ltd	3.09%	
Bharti Airtel Ltd	3.07%	
Hindustan Unilever Ltd	2.94%	
Gail (India) Ltd	2.88%	
Sun Pharmaceuticals Industries Ltd	2.35%	
Tata Powers Ltd	2.26%	
Tata Motors Limited	2.09%	
Sterlite Industries	2.09%	
Tata Iron And Steel	1.87%	
Reliance Infrastructure Ltd	1.82%	
Cipla Ltd	1.66%	
Maruti Suzuki India Ltd	1.65%	
Bajaj Auto Ltd	1.63%	
Jaiprakash Associates Ltd	1.62%	
Hero Honda Motors Ltd	1.50%	
Grasim Industries Ltd	1.39%	
DLF Ltd	1.32%	
Wipro	1.32%	
HCL Technologies Ltd	1.32%	
Reliance Communications Ltd	1.28%	
ACC Ltd	1.26%	
BPCL	1.26%	
United Phosphorus Ltd	1.18%	
Crompton Greaves Ltd	1.14%	
Exide Industries Ltd	1.14%	
Hindalco Ltd	1.13%	
Unitech Limited	1.09%	
Dr. Reddys Laboratories Ltd	1.08%	
NTPC	1.05%	
Siemens Ltd	1.02%	
Others	6.97%	
Cash And Money Market	5.58%	
Total	100.00%	

Note: 'Others' comprise of combined exposure to securities with less than or equal to 1% weightage in Portfolio

NAV Movement Since Inception



(Date of inception: 27- Feb-2008)



MetLife®

peace of mind. Guaranteed.

MetLife India Insurance Co. Ltd.
(Insurance Regulatory and Development Authority,
Life Insurance Registration No.117)
Registered Office: 'Brigade Seshamahal',
5 Vani Vilas Road,
Basavanagudi, Bangalore-560004.
Tel: +91 80-2643 8638.
Toll Free: 1-800-425-6969.
www.metlife.co.in

MetLife India Insurance Co. Ltd. Insurance is the subject matter of the solicitation. LD/2010-11/EC253/427.

• For more details on risk factors, terms and conditions, please read product sales brochure carefully before concluding a sale • Unit-Linked Life Insurance products are different from the traditional insurance products and are subject to the risk factors • The premium paid in Unit-Linked Life Insurance Policies are subject to investment risks associated with capital markets and the NAVs of the Units may go up or down based on the performance of Fund and factors influencing the capital market and the insured is responsible for his/her decisions • The name of the Insurance Company and the name of the Unit-Linked Life Insurance contract does not in any way indicate the quality of the contract, its future prospects or returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or the Policy Document • The various Funds offered are the names of the Funds and do not in any way indicate the quality of these plans, their future prospects and returns. The Unit-Linked Funds don't offer a guaranteed or assured return.

The fund update provided by MetLife India Insurance Company Limited ("MetLife") is for general informational purposes only. This information is not intended as investment advice, or as an endorsement, recommendation or sponsorship of any company, security, or fund. The opinions and analyses included in the information are based from sources believed to be reliable and written in good faith, but no representation or warranty, expressed or implied is made as to their accuracy, completeness or correctness. MetLife cannot and do not assess or guarantee the suitability or profitability of any particular investment, or the potential value of any investment or informational source. You should seek the advice of a qualified securities professional before making any investment. The information contained herein does not suggest or imply and should not be construed, in any manner, a guarantee of future performance. Past performance does not guarantee future results.

"S&P®" and "Standard and Poor's®" are trademarks of Standard and Poor's Financial Services LLC ("S&P"), and have been licensed for use by India Index Services & Products Limited in connection with the S&P CNX Nifty Index. "The Moderator, Balancer, Accelerator & Multiplier Funds (collectively "the Funds") are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited ("IISL") or Standard & Poor's ("S&P"), a Delaware limited liability company. Neither IISL nor S&P makes any representation or warranty, express or implied, to the owners of the Funds or any member of the public regarding the advisability of investing in securities generally or in the Moderator, Balancer, Accelerator & Multiplier Funds.

The Funds are not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL). IISL does not make and expressly disclaims any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) regarding the advisability of investing in the Funds linked to S&P CNX Nifty Index or particularly in the ability of the S&P CNX Nifty Index to track general stock market performance in India.

Compound annual growth rate (CAGR) is rounded to nearest 0.1%