

# Get freedom from financial worries in unforeseen accidents



PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore - 560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife Accidental Death Benefit Rider Plus is a Health Insurance Rider (UIN: 117B020V03). Please consult your advisor for more details. Please read this Sales brochure carefully before concluding any sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks "PNB" and "MetLife" are registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969. Phone: 080-66006969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex-1, Techniplex Complex, off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062, Maharashtra. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00416.

**BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!**

IRDAI is not involved in activities like selling policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.



Every person has a different need and we at PNB MetLife recognize this. To give you the flexibility to customize and enhance your cover, we offer you PNB MetLife Accidental Death Benefit Rider Plus - a rider which you may opt for along with your basic policy and shape your policy to suit your individual needs, for a nominal premium.

## WHAT DOES PNB METLIFE ACCIDENTAL DEATH BENEFIT RIDER PLUS OFFER?

In the event of the death of the life insured due to an accident occurring within the policy term, 100% of Rider Sum Assured shall be payable.

The death should happen within 180 days from that accident.

An Accident is defined as "A sudden, unforeseen and involuntary event caused by external, visible and violent means"

The Policyholder can opt for this Rider either at inception along with Base Policy or at any Policy Anniversary under a Base Policy during its tenure.

## RIDER AT A GLANCE

Boundary Conditions	Eligibility Criteria						
Age at Entry(1)	18 years - 65 years						
Cover Ceasing Age	70 years						
Policy Term(2)	5 years - 40 years						
Premium Payment Modes	Single, Yearly, Half-yearly, Quarterly, Monthly* & Payroll savings program.						
Premium Payment Options	Single	5 Pay	7 Pay	10 Pay	12 Pay	15 Pay	Regular Pay
Minimum Rider Sum Assured(3)	₹1,50,000 (₹5 lacs for 'On Line')			₹50,000 (₹5 lacs for 'On Line')			
Maximum Rider Sum Assured(3)	₹1Crore (₹2 Crore for 'On Line')						
Min. Annualized Rider Premium(4)	₹465	₹285	₹285	₹60	₹60	₹60	₹37.50
Max. Annualized Rider Premium(4)	₹2,79,400	₹49,200	₹39,800	₹30,000	₹26,800	₹25,600	₹16,200

### \*ECS Mandatory

(1) Age Last Birthday

(2) The Rider Policy Term can be equal to or Less than the Base Policy Term

(3) Subject to the condition that the Rider Sum Assure is less than the Base Policy Sum Assured.

(4) Exclusive of Taxes

**Note:** The Sum Assured under the rider shall not exceed the sum assured under the base policy it is attached to at inception or later. The aggregate premium for all riders should not exceed 30% of the Base Premium of that policy.

## PREMIUM PAYMENT OPTIONS

Premiums can be paid through Single Pay, Yearly, Half-yearly, Quarterly or Monthly as opted for the Base policy.

Following factors are applied to yearly premium when paying premiums other than the yearly mode:

Mode of Premium	Multiplicative Factor
Semi-Annual	0.5131
Quarterly	0.2605
Monthly	0.0886
Payroll Savings Program	0.0886

## OTHER PROVISIONS

### Suicide Exclusion

In the event the Person Insured commits suicide, within twelve months from the Date of commencement of the risk or from the Date of Revival of the Policy as applicable, the Nominee or beneficiary of the Policyholder shall be entitled to at least 80% of Total Premium(s) Paid till the date of death or Surrender Value available as on the date of death, whichever is higher, provided the Policy is in Inforce Status. We shall not be liable to pay any interest on this amount.

### Tax Benefits

Tax benefits under this plan are available as per the provisions and conditions of the Income Tax Act and are subject to any changes made in the tax laws in future. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the policy.

### Free look period

Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving a signed written notice to us within 15 days (30 days in case the Policy is sold to You through Our Website) from the date of receiving your Policy, stating the reasons for your objection and you will be entitled to a refund of the premium paid, subject to a deduction of proportionate risk premium for the period of cover, stamp duty and/or the expenses incurred on medical examination (if any).

## Grace Period

Grace Period means the time granted from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy.

The grace period for payment of the premium is 15 days, where the policyholder pays the premium on a monthly basis and 30 days in all other cases.

## Lapse

If the total due premiums of the Policy along with this Rider is not paid within the grace period allowed for the Policy, then the benefits of the Policy and the Rider shall lapse. The Policy will acquire Surrender Value as stated in the policy terms and conditions. The Rider will acquire Surrender Value as stated below. The lapsed Policy can be revived within five years from the due date of first unpaid premium. No policy benefits will be payable if the Policy is not revived by paying all due premium together with interest and revival fee as applicable for the Base Policy. Also, no surrender value will be payable if the Policy does not qualify for surrender benefit.

## Surrender Value and Paid-up Value

Surrender Value on this Rider will be payable for other than Regular Pay i.e. for Single Premium and Limited Paying Policies. For limited Premium Paying Policies, Surrender value will be payable only if all instalment premiums for at least two consecutive policy years' have been paid from the date of commencement of the Policy. The Surrender Value will be higher of Guaranteed Surrender Value (GSV) and Special Surrender Value (SSV). Please refer to the Policy Document for the applicable Surrender Value Factors.

## EXCLUSIONS UNDER THIS RIDER;

The Insured will not be entitled to any accidental benefits directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Suicide: If the death was due to suicide,
- Self-inflicted injury: Intentional self-inflicted injury.
- Any condition that is pre-existing at the time of inception of the rider policy  
Pre-existing Disease means any condition, ailment, injury or disease:
  - a) That is/are diagnosed by a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement or
  - b) For which medical advice or treatment was recommended by, or received from, a physician within 48 months prior to the effective date of the policy issued by the insurer or its reinstatement
- War, terrorism, invasion, act of foreign enemy, hostilities, civil war, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion. War means any war whether declared or not.
- Taking part in any naval, military or air force operation during peace time.
- Committing an assault, a criminal offence, an illegal activity or any breach of law with criminal intent.

- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping.
- Alcohol or Solvent abuse or taking of Drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner.
- Participation by the insured person in any flying activity, except as a bonafide, fare paying passenger or pilot and cabin crew of a commercially licensed airline.
- During first 48 months of the rider policy, all infections and diseases except gynogenic infection which shall occur with and through an accidental wound shall not be covered.
- Nuclear contamination: The radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature. These exclusions are in addition to the exclusions listed in the Base Policy, if any.

## About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit [www.pnbmetlife.com](http://www.pnbmetlife.com)

## Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

- (1) In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
- (2) Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

## Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance policy. The detailed Terms and Conditions are contained in the Policy Document.