

PNB MetLife

AajeevanSuraksha

Individual, Non - Linked, Non Participating, Pure Risk Premium, Life Insurance Plan

UIN: 117N122V03

Product Presentation

Brief Product Description

PNB MetLife Aajeevan Suraksha is an Individual, Non-linked, Non-participating Pure risk Premium, Life insurance plan.

Key Benefits

Whole life cover

- ✓ Option of Life cover till **age 99 years**
- ✓ Choice of either **Fixed term (10 to 40 years)** or **Whole life term**

Flexible pay Options

- ✓ Choice of **Limited pay (5 to 15 years)** Or Single pay Or Regular Pay

Enhanced protection

- ✓ **Inbuilt Terminal illness cover (including AIDS)**
- ✓ Choice of **Accidental Death Benefit rider** and **Serious Illness** riders

Return of Premiums

- ✓ **Return of Premium** option - available till 30 year term

Joint Life

- ✓ **Life partner option** - cover your spouse under the same policy

Income Replacement

- ✓ Get **level or increasing monthly income** for 10 years PLUS immediate lump sum pay out equal to **100 x monthly income**.

Tax Benefits

- ✓ Get 80 C benefits on your death coverage
- ✓ Also get 10(10D) benefits at maturity (When RoP is chosen)

How does the Plan work?

Choose Between					
Cover Option	<ul style="list-style-type: none"> • Fixed Term - Protect for Fixed period chosen by you. • Whole Life Cover - Get assured Protection till age 99 				
Benefit Option	<ul style="list-style-type: none"> • Lump Sum - Get a Lump Sum payout on Death • Life Partner - Life cover for Spouse along with Benefit of Waiver of balance premiums on death of the primary life • Fixed Income - Replace your Income in your absence with Level Monthly Income along with Lump Sum payable immediately on Death • Increasing Income - Along with Lump Sum payable immediately on Death Replace your Income with Increasing Monthly Income 				
Premium Payment Term	<table border="1" style="width: 100%;"> <tr> <td style="background-color: #0056b3; color: white; text-align: center;">Policy Term</td> <td>Choose the time period for which You want to stay covered, between 10 to 40 years* or till age 99 years</td> </tr> </table>	Policy Term	Choose the time period for which You want to stay covered, between 10 to 40 years* or till age 99 years		
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RoP	<p>You can opt to receive all the premiums paid, on survival till date of maturity</p> <p style="text-align: right;">*30 years with Return of Premium Option</p>				
Enhanced Cover	<ul style="list-style-type: none"> • In-built Terminal illness cover • Accidental death cover through ADB Rider • Critical illness cover through Serious Illness Rider 				
Benefits	<table border="1" style="width: 100%;"> <tr> <td style="background-color: #0056b3; color: white; text-align: center;">Maturity Benefit</td> <td style="background-color: #0056b3; color: white; text-align: center;">Death Benefit</td> </tr> <tr> <td> <ul style="list-style-type: none"> • Return of Premium, if Chosen </td> <td> <ul style="list-style-type: none"> • Receive Death Benefit applicable as per chosen option </td> </tr> </table>	Maturity Benefit	Death Benefit	<ul style="list-style-type: none"> • Return of Premium, if Chosen 	<ul style="list-style-type: none"> • Receive Death Benefit applicable as per chosen option
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Boundary Conditions



Cover Options	Fixed Term Option	Whole Life option
Benefit Options	1) Lump Sum 2) Life Partner 3) Fixed Income 4) Increasing Income	1) Lump Sum 2) Fixed Income 3) Increasing Income
Return of premiums	Available as option	Not available
Premium payment term (PPT)	Single Pay, Limited Pay: 5 to 15 years, Regular Pay	Single Pay, Limited Pay: 5 to 15 years
Policy term	Min: Single Pay & Regular Pay: 10; Limited Pay (LP) : Premium Payment Term + 5 For Non-RoP : 40years For RoP: 30 years	99 - age at entry
Entry age	Min: 18 years Max: 65 years	
Max. Maturity age	80 years	99 years
Sum Assured	Min : Rs. 25,00,000 Max: No limit, subject to Board approved underwriting policy	
Premium	Min (Regular Pay) : 3,975 Max : Based on the Basic Sum Assured, Entry Age, Policy Term, Premium payment term, Smoker Status, Benefit Option, Cover Option and Return of Premium Option chosen	Min (Other than Regular Pay): 5000
Riders	PNB MetLife Accidental Death Benefit Rider Plus & PNB MetLife Serious Illness Rider	
Premium payment option	Yearly/Half yearly/Monthly	

PNB MetLife Aajeevan Suraksha

Sample Illustration

Illustration1 - Lump sum (Cover option – Whole Life option)

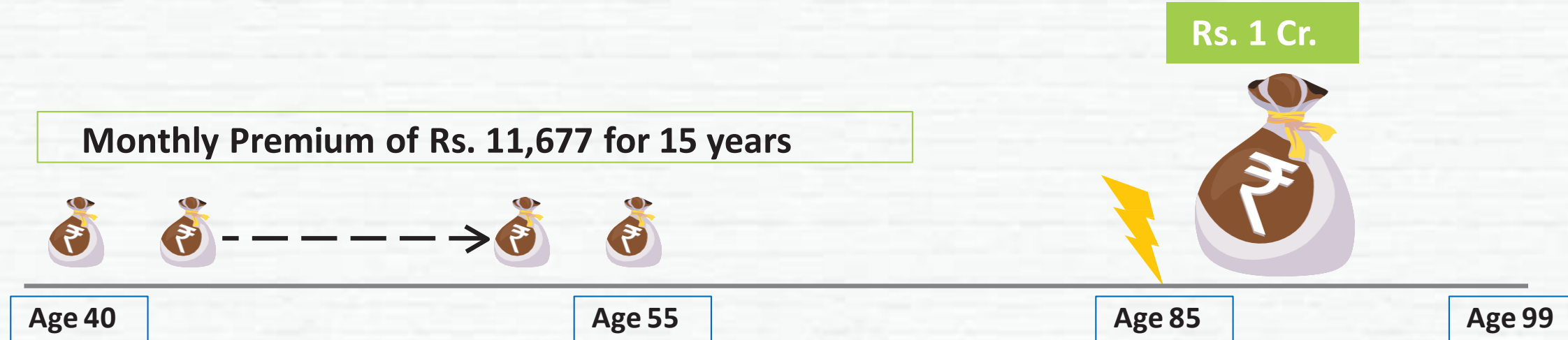
Abhinav, 40, works in a Bank in **Mumbai**.

Riya, 35, is a stay-at-home mom. Abhinav is doing well in his career and wants to invest during his peak earning years so that he can be worry-free about his family's financial security for the rest of his life.

He invests in **PNB MetLife Aajeevan Suraksha - Whole Life option**



Death / Terminal illness cover for Whole life



Premium for "Fixed Term cover" option, PT- 40 years
 Monthly: 5,139*
 Annual: 58,000*

Death Benefit*



Secure your family's future for Whole Life with life cover of Rs. 1 Cr.

TI Benefit*



100% acceleration of death benefit - Seek out the best treatment or plan your legacy

Premium for Single pay:
 Whole Life: Rs. 16,10,700
 Fixed Term (40 yrs):
 Rs. 6,28,300*

*Benefit will be payable upon death or TI, whichever occurs first and according to the benefit option chosen by policyholder. Premiums shown above are for a non-smoker healthy male life & are exclusive of service tax.

*Without Return of Premium option.

Illustration 2- Death, Accident & Illness Cover

Aman, 35, works in an IT firm and has recently got married. He wants to ensure complete protection against death, accident and illnesses through a single plan.

He invests in **PNB MetLife Aajeevan Suraksha - Fixed Term cover option** and opts for **PNB MetLife Accidental Death Benefit Rider Plus** and **PNB MetLife Serious Illness rider**.

Base policy Sum assured - 1 Cr.
ADB rider SA - 25 lakh
SI rider SA - 5 lakh

Policy term - 30 years
Premium payment term - 10 years

Death/terminal Illness Cover + Additional Accidental Death Benefit + Serious Illness Cover Throughout Policy Term



Death Benefit*	✓	Secure your family's future for Whole Life with life cover of Rs. 1 Cr.
TI Benefit*	✓	100% acceleration of death benefit - Seek out the best treatment or plan your legacy
Accidental Death cover	✓	Get additional sum assured of Rs. 25 lakhs by paying additional or annual premium of just Rs. 2,625
Serious illness cover	✓	Get serious illness cover of Rs. 5 lakh by paying additional annual premium of just Rs. 5,415

Premium for Single pay:
Fixed Term (30 yrs):
Rs. 2,61,300*
With ADB & SIRiders:
Rs. 3,30,835*

Premiums shown above are for a non-smoker healthy male life & are exclusive of service tax. Riders will be available only with Single Pay & PPT 5/10 years

*Without Return of Premium option.

List of illness covered under Serious Illness Rider

Cover for 10 illnesses:

1. Myocardial Infarction (First Heart Attack - Of Specified Severity)
2. Stroke Resulting In Permanent Symptoms
3. Cancer Of Specified Severity
4. Open Chest CABG
5. Kidney Failure Requiring Regular Dialysis
6. Major Organ / Bone Marrow Transplant
7. Aorta Surgery
8. Total Blindness
9. Open Heart Replacement or Repair of Heart Valves
10. Permanent Paralysis of Limbs.

Terms and conditions

Lapse

- For Limited Pay: If the installment premiums for first two years are not paid in full, the policy lapses at the end of the grace period and the risk cover will cease immediately.
- For Regular Pay: If 'Without RoP' is chosen, the policy shall lapse if premium is not paid either on the due date or within grace period.

Surrender

- Policy acquires Surrender value as mentioned below:
 - ✓ Regular Pay - No Surrender value in case of 'Without RoP' is chosen. In case if 'With RoP' is chosen, after premium payment of 2 consecutive policy years.
 - ✓ Single pay - Immediately after premium payment
 - ✓ Limited pay - If full premium for 2 consecutive policy years is paid
- Surrender Value is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV)

Paid-up benefits

- If a policy has acquired a non - zero surrender value and no future installment premiums are paid, the policy will continue as a paid up policy with reduced benefits, however the policyholder shall have the option to surrender the policy.

Revival

- Lapsed / Paid - up policy can be revived for its full coverage within 5 years from the due date of the first unpaid premium but before policy maturity.
- A surrendered policy cannot be revived

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore - 560001. IRDA of India Registration number 117.CI No. U66010KA2001PLC028883. PNB MetLife Aajeevan Suraksha Plan is an Individual, non-linked, non participating, Pure risk premium life insurance plan (UIN 117N122V03). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding the sale. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB”, “P”, and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex-1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai - 400062. Phone: +91-22-41790000, Fax: +91-22-41790203

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Thank You