

PNB MetLife Saral Pension

Single Premium, Non-Linked Non-Par Immediate Annuity Product

UIN- 117N130V01

**LIFELONG INCOME FOR YOU AND
YOUR LOVED ONES.**



PRESENTING

PNB MetLife Saral Pension

KEY FEATURES

- 01 • Pay only once to ensure guaranteed income for your lifetime
- 02 • Option to secure lifetime income for your spouse, even if you are not around
- 03 • Choose to leave a legacy for your family through return of invested capital
- 04 • Liquidity in case of diagnosis of listed Critical Illness
- 05 • Policy Loan is available

BOUNDARY CONDITIONS

| Parameter | Minimum | | Maximum |
|----------------------------------|--|-----------|----------|
| Age at entry ¹ (yrs.) | 40 years | | 80 years |
| Annuity Payout | Monthly | Rs.1,000 | No Limit |
| | Quarterly | Rs.3,000 | |
| | Half Yearly | Rs.6,000 | |
| | Yearly | Rs.12,000 | |
| Purchase Price | Minimum Purchase Price is equivalent to an amount which will provide minimum annuity as stated above | | |
| | Maximum – No Limit | | |
| Annuity Payout Mode | Yearly / Half Yearly / Quarterly / Monthly | | |
| Premium Paying Term (yrs.) | Single Pay | | |
| Policy Term (yrs.) | Whole Life | | |

¹All references to Age are as on age last birthday

Survival Benefit

Single Life Annuity

- Fixed annuity amount is payable during the survival of the annuitant.

Joint Life Annuity

- Fixed annuity amount is payable during the survival of the annuitant.
- On Death of annuitant, Spouse receives the same Fixed annuity amount till his/her death.

Annuity under both the options are payable in arrears, as per annuity payout mode chosen at inception.

Death Benefit

Single Life Annuity

- On death of the annuitant: 100% of the Purchase Price will be paid to the nominee/ legal heirs.

Joint Life Annuity

- On death of the annuitant : Spouse will receive the same amount of the fixed annuity till his/her death.
- On death of the spouse: 100% of Purchase price will be paid to the nominee/ legal heirs.
- Spouse Pre-Deceased the annuitant : On death of the annuitant 100% of the Purchase Price will be paid to the nominee/ legal heirs.

Surrender Benefits

Policy can be surrendered, if the annuitant or any of the family member(spouse/children) of the annuitant is diagnosed with a ny of the listed Critical Illness as below. 95% of the Purchase price will be paid as a Surrender Benefit.

- CANCER OF SPECIFIED SEVERITY
- MYOCARDIAL INFARCTION
- OPEN CHEST CABG
- OPEN HEART REPLACEMENT OR REPAIR OF HEART VALVES
- COMA OF SPECIFIED SEVERITY
- KIDNEY FAILURE REQUIRING REGULAR DIALYSIS
- STROKE RESULTING IN PERMANENT SYMPTOMS
- MAJOR ORGAN/BONE MARROW TRANSPLANT
- PERMANENT PARALYSIS OF LIMBS
- MOTOR NEURON DISEASE WITH PERMANENT SYMPTOMS
- MULTIPLE SCLEROSIS WITH PERSISTING SYMPTOMS
- BENIGN BRAIN TUMOR
- BLINDNESS
- END STAGE LUNG FAILURE
- END STAGE LIVER FAILURE
- LOSS OF SPEECH
- LOSS OF LIMBS
- MAJOR HEAD TRAUMA
- PRIMARY (IDIOPATHIC) PULMONARY HYPERTENSION
- THIRD DEGREE BURNS

This option can be availed any time after six months from the date of commencement of the policy.

Loan

- Loan can be availed after six months from the date of commencement of the policy.
- The maximum amount of the loan granted shall be such that the effective annual interest amount payable on loan does not exceed 50% of the annual annuity amount paid under the policy.
- Joint life Annuity: Loan can be taken by the 1st life, and on death of the 1st life it can be availed by the 2nd life.
- Interest- 10-year G-Sec rate per annum as on 1st April of the relevant financial year plus 200 basis points.

Immediate Annuity VS Saral Pension

Feature Comparison

| Features / Options | Immediate Annuity | Saral Pension |
|------------------------------------|-------------------|---------------|
| SL & JL Return of PP* | Yes | Yes |
| SL & JL without Return of PP* | Yes | No |
| Annuity Certain/Increasing Annuity | Yes | No |
| Loan | No | Yes |
| Surrender | No | Yes |

PP*: Purchase Price

Illustrations – Working of Saral Pension

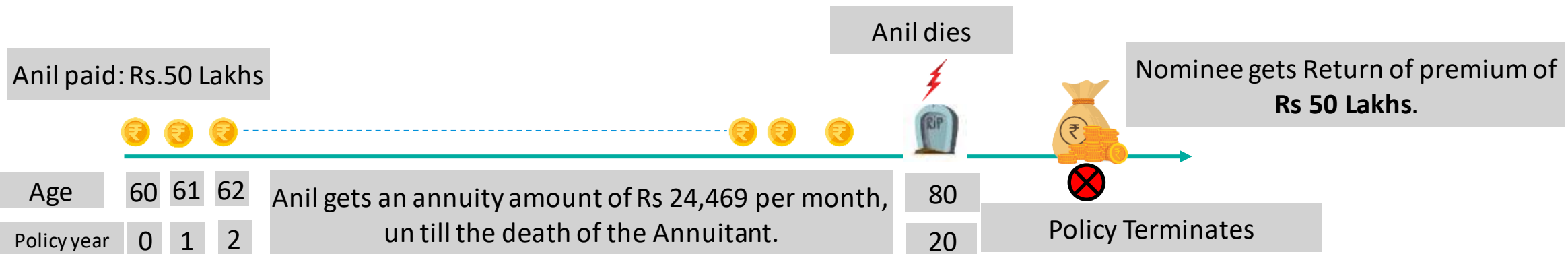
Illustrative Example 1

Anil aged 60 is looking to secure his old age Income with Return of premium.

PMLI Solution for Anil – Life annuity with ROP

Saral Pension with 50 Lakhs Purchase price Entry Age: 60 Years

Premium Paying Term : Single pay



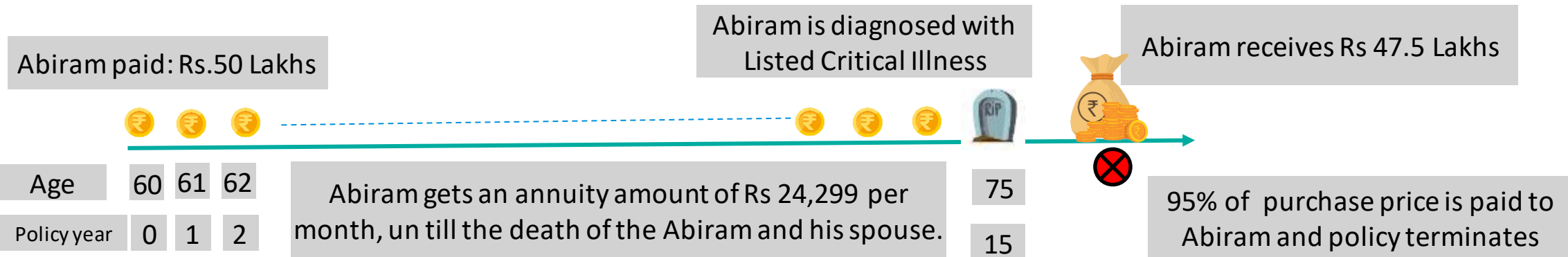
Illustrative Example 2

Abiram aged 60 & His spouse aged 57 they are looking to secure their old age Income with Return of premium.

PMLI Solution for Abiram – JL Last Survivor Annuity with ROP

Saral Pension with 50 Lakhs Purchase price

Entry Age: 60 Years | Premium Paying Term : Single pay



Thank you