

(To be executed on a non-judicial stamp paper of Rs. 200 (In case of Madhya Pradesh and Chhattisgarh Rs.250)

Document to be notarized

DECLARATION CUM INDEMNITY FROM LEGAL HEIRS FOR OWNERSHIP CHANGE

NOC regarding Ownership Change of Late Shri/Smt _____ having insurance policy bearing no. _____ with PNB MetLife India Insurance Co. Ltd. ("PNB MetLife") wherein Late Shri/Smt.....was the Policy Owner while Shri/Kum/Smt..... is the Life Insured.

- I/We, 1) _____
- 2) _____
- 3) _____
- 4) _____

Together with Mr. / Ms. _____ who has / have claimed for Ownership Change from PNB MetLife, are the only heirs of the deceased namely Late Shri/Smt _____ having insurance policy mentioned above with PNB MetLife.

The said policy holder died intestate on _____ leaving behind him/her, us, whose names are stated above as the only heirs. I / We collectively give our, free and irrevocable consent and hereby declare and state that I/We have no objection whatsoever if the ownership of the insurance policy mentioned above is changed in the name of Shri/Kum/Smt. _____, as per his/her request.

I hereby declare and state that I shall defend, indemnify and hold harmless PNB MetLife against any claim, counter – claim, demand, charge or liability that PNB MetLife may be exposed to on account of such change of ownership of the insurance in the name of the said Shri/Kum/Smt.

Made and executed on this day of, 20....

Place:

Yours faithfully, (Name and Signature of Legal heir)

- 1) _____ Signature _____
- 2) _____ Signature _____
- 3) _____ Signature _____
- 4) _____ Signature _____

Proposed Owner Signature _____

1. Witness Name & Signature

2. Witness Name & Signature

Place: _____

Date: _____

Note: If the person proposing himself/herself as the new PO states that he/she is the sole legal heir and there are no other legal heir(s), a legal heirship certificate is required to be submitted as an evidence for the same.